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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

Edward G. Villevik,

Respondent.

Order Number S-05-186-06-FO01

ENTRY OF FINDINGS OF FACT AND
CONCLUSIONS OF LAW AND FINAL
ORDER SUSPENDING SECURITIES
SALESPERSON REGISTRATION AND
IMPOSING FINES

9 THE STATE OF WASHINGTON TO: Edward G. Villevik (CRD #2785214)

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11 On January 4, 2006, the Securities Administrator of the State of Washington issued S-05-186-05-
12 SC01, hereinafter referred to as the Order, against Respondent Edward G. Villevik. The Order, together
13 with a Notice of Opportunity to Defend and Opportunity for Hearing ("Notice of Opportunity for Hearing")
14 and an Application for Adjudicative Hearing ("Application for Hearing") thereon, were served on Edward
15 G. Villevik on January 12, 2006. The Notice of Opportunity for Hearing advised Edward G. Villevik that
16 that a written application for an administrative hearing on the Statement of Charges must be received within
17 twenty days from the date of receipt of the notice. Edward G. Villevik waived the right to a hearing on
18 this matter and submitted a written statement for consideration by the Director of the Department of
19 Financial Institutions or the Securities Administrator. The Securities Administrator has reviewed and
20 considered the statements that Edward G. Villevik submitted and adopts as final the findings of fact and
21 conclusions of law as set forth in the Order.

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23 ENTRY OF FINDINGS OF FACT AND
CONCLUSIONS OF LAW AND FINAL ORDER
24 SUSPENDING SECURITIES SALESPERSON
REGISTRATION AND IMPOSING FINES

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760

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1 The Securities Administrator finds as follows:

2 **FINDINGS OF FACT**

3 **I. RESPONDENTS**

4 1. Edward G. Villevik (“Villevik”) is an individual residing in Washington State. Villevik
5 was registered with the Washington State Securities Division as a securities salesperson for Pruco
6 Securities, LLC from December of 1996 to May of 2004. He is currently not registered as a securities
7 salesperson with the Washington State Securities Division.

8 **II. NATURE OF THE CONDUCT**

9 2. Villevik was charged with child molestation, a felony, in Snohomish County Washington
10 on November 21, 2001. Villevik was convicted of communication with a minor for immoral purposes, a
11 gross misdemeanor, on March 5, 2004.

12 3. The Form U-4 is the Uniform Application for Securities Industry Registration or Transfer
13 form and is required when registering as a securities salesperson. Question 14(A) (1) (b) of the form asks
14 the applicant whether they have ever been “charged with any felony.” When Villevik filed the
15 application in 1996, Villevik’s answer was “no” to question 14(A) (1) (b).

16 4. After being charged with the felony on November 21, 2001 Villevik failed to amend his
17 Form U-4 answer to question 14(A) (1) (b) to disclose the felony charge until April 5, 2004.

18
19 Based upon the above Findings of Fact, the following Conclusions of Law are made:

20 **CONCLUSIONS OF LAW**

21 Edward G. Villevik failed to update his Form U-4 within thirty (30) days of the felony charge in
22 violation of WAC 460-22B-060. WAC 460-22B-060 requires a salesperson update his/her application

1 within thirty (30) days of the occurrence of an event that causes the salesperson's application to be
2 inaccurate. Villevik's felony charge in November of 2001 caused his application to become inaccurate.
3 This failure to amend is grounds for the suspension of his salesperson registration pursuant to RCW
4 21.20.110(1) (b).

5
6 **FINAL ORDER**

7 Based on the foregoing:

8 IT IS HEREBY ORDERED that Edward G. Villevik's securities salesperson license shall be,
9 and hereby is, suspended for six (6) months beginning on February 10, 2006 and ending on August 10,
10 2006.

11 IT IS FURTHER ORDERED that, pursuant to RCW 21.20.110, Edward G. Villevik shall pay a
12 fine in the amount of \$2,500. Such payment shall be: (a) made by United States postal money order,
13 certified check, bank cashier's check or bank money order; (b) made payable to the Washington State
14 Treasurer; (c) delivered by certified mail to Michael E. Stevenson, Securities Administrator, Department of
15 Financial Institutions, PO Box 9033, Olympia, Washington 98507-9033; and (d) submitted with a cover
16 letter that identifies Edward G. Villevik as the Respondent under these proceedings, and the Order and case
17 number of these proceedings.

18
19 **AUTHORITY AND PROCEDURE**

20 This Order is entered pursuant to the provisions of RCW 21.20.110, RCW 21.20.390, and RCW
21 21.20.395, and is subject to the provisions of RCW 21.20.120 and Chapter 34.05 RCW. Respondents
22 have the right to petition the superior court for judicial review of this agency action under the provisions of

23 ENTRY OF FINDINGS OF FACT AND
24 CONCLUSIONS OF LAW AND FINAL ORDER
25 SUSPENDING SECURITIES SALESPERSON
REGISTRATION AND IMPOSING FINES

1 chapter 34.05 RCW. For the requirements for filing a Petition for Judicial Review, see RCW 34.050.510
2 and sections following. A certified copy of this order filed in Superior Court shall be treated in the same
3 manner as a Superior Court judgment, and may be recorded, enforced, or satisfied in like manner.

4 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

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6 DATED and ENTERED this 24th day of February, 2006.

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9 _____
10 MICHAEL E. STEVENSON
11 Securities Administrator

12 Approved by:

12 Presented by:

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15 _____
16 Suzanne Sarason
17 Chief of Compliance & Examinations

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15 _____
16 Kate Reynolds
17 Financial Legal Examiner